

**September 25, 2009**

## **Business Manager Report**

Many experts agree that this has been the worst economic collapse since the GREAT DEPRESSION, almost a century ago. This recession most definitely put hundred of our members out of work. The IOCC expansion alone was a massive job loss, not to mention the mill closure and all the rest. However, we've faced the economy head on and secured work where ever possible. The unfortunate part is that there are not enough jobs to go around, and I understand therefore, the member's frustration in these trying times. Unfortunately as well is the fact that other provinces face the same challenges too and we cannot travel for work as freely as in the past.

The year 2009 will pass, as will this recession and no doubt that NL will be the beehive of the country for many years ahead. Vale Inco at Long Hr. has already started and overlapping with that project is Hebron, Lower Churchill & others. We will weather this storm & come out stronger than before. Our wages & benefits will increase during the upcoming boom & there will be jobs for everyone.

Let's do whatever it takes to get through 2009 and the next 10 years that follow will be filled with prosperity.

Thanks,

**Rick Dalton**  
**Business Manager Local 2330**